

## OFFICE OF COMMUNICATIONS

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## FOR IMMEDIATE RELEASE

# <u>AUB's Suliman S. Olayan School of Business: First in Lebanon to Receive BSIS Label</u>

The Suliman S. Olayan School of Business (OSB) at the American University of Beirut (AUB) has been awarded the prestigious Business School Impact System (BSIS) label, a distinction that underscores its measurable contributions to economic development, societal well-being, and talent cultivation. OSB proudly stands as the first in Lebanon, along with AUB Mediterraneo's faculty of business being the first in Cyprus, to receive this recognition. Moreover, OSB is one of three schools in the MENA region to achieve this milestone.

This esteemed recognition reflects OSB's societal and economic contributions and impact, and aligns seamlessly with OSB's AACSB accreditation and EFMD membership, further solidifying its adherence to global standards of quality and relevance. It also highlights the school's exceptional contributions across seven key dimensions, including financial impact through economic contributions and job creation; educational impact by equipping students with future-ready skills; business development impact via partnerships and entrepreneurship support; intellectual impact through research and thought leadership; regional ecosystem impact by fostering collaboration and innovation; societal impact through sustainability and social responsibility; and image impact by elevating OSB's reputation on regional and international levels.

This milestone underscores the alignment of OSB's vision and mission with its measurable impact, driving innovation, leadership, and positive change across communities and industries.

## ENDS

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## **Note to Editors**

About AUB

Founded in 1866, the American University of Beirut bases its educational philosophy, standards, and practices on the American liberal arts model of higher education. A teaching-centered research university, AUB has more than 750 full-time faculty members and a student body of over 8000 students. AUB currently offers more than 140 programs leading to bachelor's, master's, MD, and PhD degrees. It provides medical education and training to students from throughout the region at its Medical Center that includes a full-service 365-bed hospital.

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