

#### OFFICE OF COMMUNICATIONS

Beirut, April 9, 2025

# FOR IMMEDIATE RELEASE

# Suliman S. Olayan School of Business (OSB) at AUB Reaccredited by AACSB: Solidifying Its Place Among the World's Premier Business Schools

The Suliman S. Olayan School of Business (OSB) at the American University of Beirut (AUB) announced its successful reaccreditation by the Association to Advance Collegiate Schools of Business (AACSB) International, following a rigorous peer-review visit conducted in November 2024. This achievement retains OSB's position among the world's top 6 percent of business schools that have earned this prestigious recognition.

The reaccreditation signals the school's steadfast commitment to excellence in teaching, research, and community impact, and underscores its remarkable resilience and fortitude amidst Lebanon's ongoing economic crisis, which began in 2019, and the regional challenges, including the war in the past year. Through these turbulent times, OSB has maintained its focus on shaping forward-thinking business leaders, staying true to AUB's long-standing tradition of educational excellence and service to the region.

"Securing reaccreditation amid these tumultuous times reaffirms our unwavering commitment to transforming business thinking in the MENA region," said Dr. Yusuf Sidani, dean of the Suliman S. Olayan School of Business. "It's a testament to our faculty, staff, and students' resilience, and we remain steadfast in delivering world-class education, impactful research, and ethical leadership development—even in the face of adversity."

This accreditation extends to the business programs offered at the Faculty of Business at AUB's branch campus, AUB Mediterraneo, in Pafos, Cyprus, ensuring that students at both locations receive the same globally recognized, high-quality education that meets AACSB's rigorous standards.

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#### **Note to Editors**

# About the American University of Beirut (AUB)

Founded in 1866, the American University of Beirut bases its educational philosophy, standards, and practices on the American liberal arts model of higher education. A teaching-centered research university, AUB has more than 790 full-time faculty members and a student body of over 9000 students. AUB currently offers more than 140 programs leading to bachelor's, master's, MD, and PhD degrees. It provides medical education and training to students from throughout the region at its Medical Center that includes a full-service 365-bed hospital.

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# About the Suliman S. Olayan School of Business (OSB) at AUB

The history of business education at AUB dates back to 1900, initially offered under the Faculty of Arts and Sciences. In 2000, AUB marked the hundred-year anniversary of its business programs by establishing an independent school of business—later named the Suliman S. Olayan School of Business (OSB) in 2003 to honor the late international Saudi businessman and AUB trustee, whose family has been a major supporter of the University.

Over the past two decades, OSB has evolved substantially, growing its full-time faculty from 13 in 2000–01 to more than 50 today, and graduating approximately 350 undergraduates and 80 graduate students annually. OSB currently offers seven degree programs, including BBA, MBA, Online MBA, EMBA, MFIN, MSBA, and MHRM.

For more information, please visit the OSB website.

# **About AACSB International**

The Association to Advance Collegiate Schools of Business (AACSB), is the global standard-setting body for business education, strengthening the world's business schools through accreditation, thought leadership, and transformative learning. Around six percent of business schools worldwide have earned this distinction, which recognizes excellence in areas including strategic management, learner success, thought leadership, engagement, and societal impact.

For more information, please visit <a href="https://www.aacsb.edu">https://www.aacsb.edu</a>.