

AMERICAN UNIVERSITY OF BEIRUT																							
PLAN B - MEMORANDUM ACCOUNT		Memo Acct Portf and GS US\$ Liquid Reserves Fund- Admin. Dist. - Return %																					
METHOD OF CALCULATIONS (TWO OPTIONS)		CALENDAR YEAR															2021						
																		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD Apr 2021
	%	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020						
Memo Acct Portfolio Fund Return	100%	4.845	14.180	9.114	(20.970)	17.969	7.920	(0.601)	11.368	15.183	4.012	(1.503)	4.255	15.461	(6.087)	18.480	14.068	(1.015)	0.840	1.251	3.132	1.138	5.417
GS US\$ Liquid Reserves-Adm/Dist.	100%	2.860	4.710	4.970	2.310	0.180	0.010	0.0074	0.0060	0.0060	0.0060	0.0060	0.2500	0.8500	1.6720	1.9980	0.2620	0.000	0.000	0.000	0.000	0.000	0.000

Note: This information reflects past performance only and does not guarantee any future rates of return.