

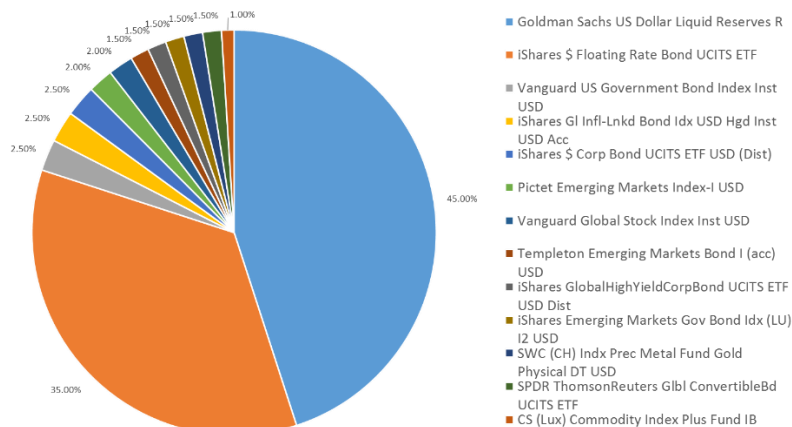


The Retirement Program “Plan B” for Non-U.S. Citizen or Resident Alien Employees of the American University of Beirut



AUB has worked with UBP Investment Advisors, the Plan’s new investment consultant, and the AUB Board of Trustees, to revise existing model portfolios, which are a simplified way to allocate your retirement plan balances. Asset allocation is among the most important contributors to long-term investment performance and these models will provide you with three different approaches to diversification, which vary based upon risk. By utilizing any one of these models, you are managing the risk in your retirement account by diversifying among a number of different asset classes and investment funds. Diversification helps reduce the impact of a decline in any specific asset class and may smooth your account’s investment performance over time.

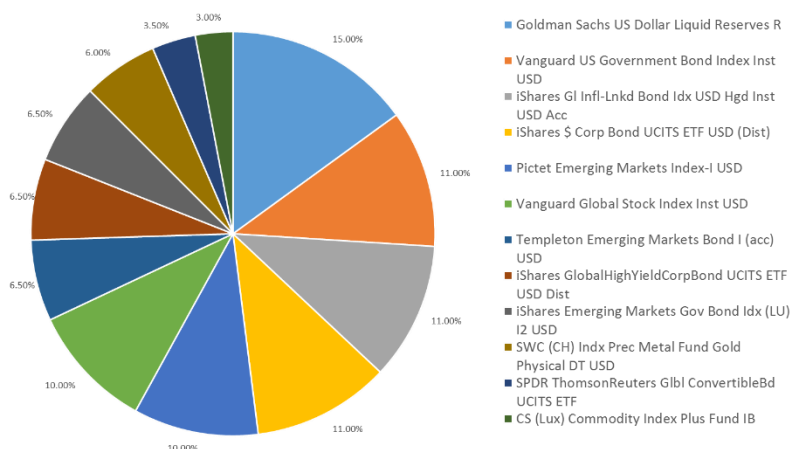
Very Conservative Portfolio Target Allocation



Very Conservative Portfolio:

- Invested predominantly in safe interest-bearing assets
- Strong fixed income focus
- Aims to outperform the risk-free interest rate in the medium term
- Intended to offer strong principal protection
- May be preferred if:
 - Your risk tolerance is very low
 - Principal protection is your priority
 - You exit the program soon

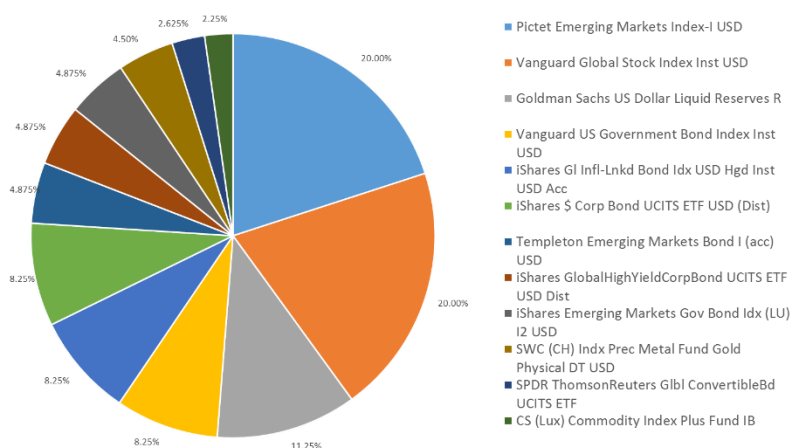
Conservative Portfolio Target Allocation



Conservative Portfolio:

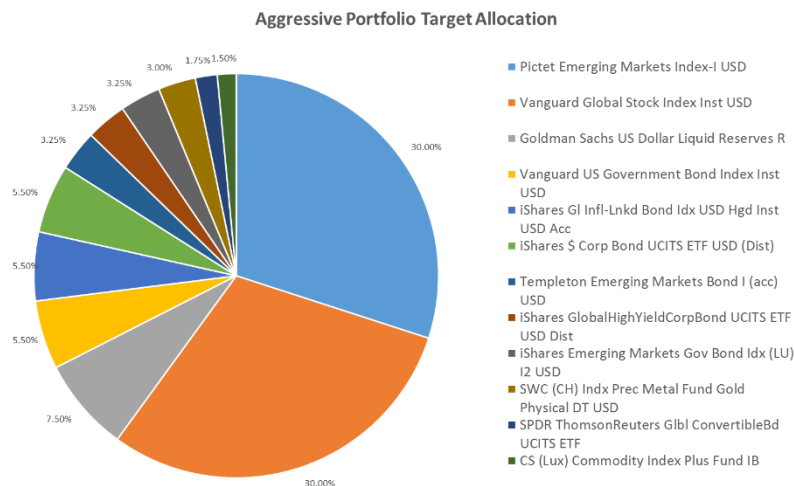
- Broadly diversified
- Fixed income focus
- Aims for moderate degree of capital appreciation in the medium term
- Intended to carry limited downside risk
- May be preferred if:
 - Your risk tolerance is low
 - Performance smoothness is important to you
 - You are close to retirement

Moderate Portfolio Target Allocation



Moderate portfolio:

- Diversified
- Balanced exposure to equity and fixed income markets
- Aims for material capital appreciation in the medium to long term
- Intended to carry moderate downside risk
- May be preferred if:
 - Your risk tolerance is moderate
 - You seek some inflation protection
 - Your retirement is several years away



Aggressive portfolio:

- Concentrated
- Equity focus
- Aims to capture a large share of equity market performance in the long term
- Provides small downside protection
- May be referred if:
 - Your risk tolerance is high
 - You seek substantial purchasing power appreciation
 - You have a multi-year investment horizon

Mutual fund investments are not insured nor are they a deposit or other obligation of, or guaranteed by a bank or other depository institution. Mutual fund investing is subject to investment risks, including possible loss of the principal amount invested. Consult your prospectus for more information. To obtain a recent prospectus please see your company representative.