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## OFFICE OF THE REGISTRAR

June 1, 2023

Dear AUB Students,

Congratulations on completing another remarkable academic year!

We write to tell you about tuition fee decisions recently approved by the Board of Trustees, with a suggested timeframe of four years so that you and your families can plan better for your educational costs.

Last year, as we started to collect tuition fees in real dollar value, we also introduced a 40 percent financial aid grant to students who needed it. In 2023-24, as communicated last spring, the financial aid grant will be 20 percent. This gradual approach was designed to give you and your families time to adjust to the new collection model. In addition, starting 2023-24, tuition fees will increase by 4 percent each year for the next four years, until 2026-27. The new fee structure for next year can be found <u>here</u>.

The decision to adjust tuition fees was not an easy one, but it is crucial for the university to be able to continue providing you with its world-renowned education, while addressing the challenges that Lebanon's cascading economic and financial crises present; maintaining your access to state-of-the-art facilities and transformative experiences; and ensuring that worldclass faculty and staff are here to guide and support you in your academic journey.

At the same time, it is important that an AUB education remains affordable for those with modest financial resources, and the university remains steadfast in its commitment to increasing need-based financial aid. During this academic year, AUB has awarded over \$110 million in total financial support benefiting over 65 percent of students, including over 20 percent who are fully funded through institutional, donor, and grant-based scholarships.

We wish you all a successful conclusion of the spring term and a restful and joyful summer break. To our new graduates, we wish you great success in your future endeavors and hope that you stay engaged and in touch.

Kind regards,

Office of the Registrar